



## TO BME GROWTH

Barcelona, 24 December 2021

Pursuant to article 17 of Regulation (EU) 596/2014 of the European Parliament and of the Council of 16 April, on market abuse, and article 226 of the consolidated text of the Spanish Stock Market Act, approved by Royal Legislative Decree 4/2015 of 23 October and its concordant provisions, as well as Circular 3/2020 of the BME Growth segment of BME MTF Equity, Holaluz-Clidom, S.A. ("**Holaluz**" or the "**Company**") hereby discloses the following

## INSIDE INFORMATION

The Company has entered into a share purchase agreement with Bulb International Holdings Limited (the "**Seller**") for the purchase of 100% of the share capital of its subsidiary Bulb Energía Ibérica, S.L.U. ("**Bulb**"), a company engaged in the supply of electricity to retail and small and medium size enterprises in Spain belonging to the Bulb group, with approximately 23,000 clients as of December 2021.

The consideration payable to the Seller for the purchase of Bulb is an amount equivalent to Bulb's net shareholders' equity minus €1.5 million as derived from Bulb's definitive closing accounts as at 31 December 2021 plus a consideration per client (lower than Holaluz' s organic new client acquisition cost) based on the number of Bulb clients as at 31 December 2021 retained by Bulb as at the end of the first quarter of 2022

The Company will fund the consideration with cash at hand, including the net proceeds of the €11.3 million share capital increase completed on 9 November 2021 following conversion of the subordinated mandatory convertible loans raised by the Company on 30 September 2021 from two institutional investors, the use of proceeds of which comprised supporting the Company's inorganic growth strategy.

Closing, which is not subject to any condition precedent, regulatory or otherwise, is scheduled to occur on 30 December 2021.

In compliance with Circular 3/2020 of BME MTF Equity, it is expressly stated that the information provided herein has been prepared under the sole responsibility of the Company and its directors.

Barcelona, 24 December 2021.

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Ms. Carlota Pi Amorós  
Executive Chair  
HOLALUZ-CLIDOM, S.A